

Press Release

30 July 2020

WAIVING OF INTERESTS ON MUNICIPAL ACCOUNTS

Lephalale Local Municipality, has resolved during the council sitting of 28 July 2020 to waive the interests on Municipal accounts for the period of July to September 2020. These is due to the current economic conditions that are negatively affecting the Municipal account holders.

The decision to waive the interests on Municipal accounts is a directive by the Limpopo Provincial Department of Treasury to Municipalities to be considerate to customers during the Covid 19 lockdown period by not charging interests on the outstanding balances for customers whose accounts are in areas, however the Municipality encourages customers to make efforts to pay as much as possible so that they are not left with huge balances on their accounts when this arrangement lapses.

Government has noted the challenges that came with the outbreak of the pandemic and this initiative is one of the measures to assist accountholders burdened to meet their debts payment obligation.

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